

Cyber Risk

More than just a policy;
a complete solution



Cyber Risks

You have downloaded a virus and no longer have access to critical data. Your operations are at a standstill.

Your employee has lost a laptop containing sensitive customer information.

A critical database has become corrupted by computer malware.

These risks are ever-more present in today's world and no business can claim to be 100% immune.

All classes of business need Cyber Risk[†] coverage

"50% of all targeted attacks were aimed at businesses with fewer than 2,500 employees. In fact, the largest growth area for targeted attacks in 2012 was businesses with fewer than 250 employees; 31% of all attacks targeted them."¹

The top 10 industries attacked in 2012 included Manufacturing, Services, Retailers and Wholesalers. Manufacturing was the most-targeted sector in 2012, with 24% of the targeted attacks.²

Our new Cyber Risk coverage offers the protection your clients need. Cyber Risk offers:

- Coverage options for first and third party losses resulting from:
 - A **Network Security Breach**, such as a computer virus that has been downloaded or has been inadvertently transmitted to a customer
 - A **Privacy Breach**, caused, for example, by a misplaced laptop or a hard copy file containing individuals' personal information
 - **Internet Media Liability**, arising from content posted on your website or posted electronically elsewhere
- Free access to pre and post privacy breach services provided by IDT911, a leading data risk management services provider
- Pre-packaged "bundles" of coverage and customizable options

Privacy Breach Coverage for Commercial Policyholders

We have partnered with IDT911 to provide Cyber Risk coverage-holders with free access to consultation on proactive measures to protect their business as well as reactive assistance in the event of a privacy breach.

IDT911's services include:

- Assistance with implementing industry best practices in preventing a breach
- Crisis Management—time saving professionals will help guide clients in handling a breach
- Notification Assistance—assistance in preparing notifications to impacted individuals that comply with regulatory requirements
- Media Relations Consulting—public relations assistance to help restore a business' reputation
- IDT911 offers services in both English and French

Through Cyber Risk bundles and custom options, we offer a selection of coverages that combine to form a comprehensive insurance solution to meet your needs.

¹ and ² Source: Symantec 2013 Internet Security Threat Report, Volume 18; www.symantec.com

Cyber Risk

Comprehensive coverage options

Cyber Risk Bundles

For qualifying risks*, we offer two Cyber Risk bundle options with premiums starting at \$220.

Custom Options

For risks with specialized exposures or requiring higher limits, our Professional Liability department can provide you with a tailored Cyber Risk solution.

The custom option provides policy aggregate limits up to \$2,000,000 for qualifying businesses.

Coverage	Explanation	Loss Example	Bundle \$100,000	Bundle \$250,000
Policy Aggregate			\$100,000	\$250,000
First Party Coverage				
Incident Response Expenses	Expenses to notify individuals affected by a Privacy Breach and the related public relations expenses to mitigate negative publicity	A retailer incurs expenses to notify their customers that their financial information has been made public and to provide them with credit monitoring services.	\$100,000	\$250,000
Digital Asset Expense	Expenses to restore digital assets that have been corrupted by a computer virus.	A manufacturer incurs expenses to restore data lost to a computer virus. The data is used by the company's system to operate production lines.	\$50,000	\$100,000
Business Interruption	Covers lost income resulting from the inability to use digital assets that have been corrupted by a computer virus.	A retailer loses income when a computer virus shuts down its point of sale systems and it has to close its stores.	\$50,000	\$100,000
E-Commerce Extortion Expense	Expenses paid to prevent a third party who threatens to inflict computer malware.	A retailer with on-line sales capability has been threatened with a virus that will shut-down their system unless a ransom is paid.	Not bundled CUSTOM OPTION	Not bundled CUSTOM OPTION
Third Party Coverage				
Network Security & Privacy Liability	Coverage for liability arising out of a privacy breach or from inadvertently introducing a computer virus into a third party's system.	A private school is sued after it inadvertently releases students' records to incorrect addresses.	\$100,000	\$250,000
Internet Media Liability	Coverage for liability arising from information posted electronically.	A manufacturer is sued for inadvertently posting a copyrighted image on their website without paying for usage.	\$100,000	\$250,000
Regulatory Proceeding Expenses	Expenses and civil fines incurred in responding to a regulatory proceeding resulting from a privacy or network security breach.	A nursing home is subject to regulatory fines when a laptop containing the unencrypted private health information of its clients is misplaced.	Not bundled CUSTOM OPTION	Not bundled CUSTOM OPTION