

# Northbridge Insurance

More than just a policy; a complete solution

## GENERAL CONTRACTING



### **Business Choice** policy\* offers:

- Property Insurance
- Business Income Insurance
- Equipment Breakdown Coverage
- Inland Marine Insurance
- Crime Coverage
- Commercial Automobile Coverage
- Commercial General Liability Insurance
- Excess Liability Insurance
- Directors & Officers Insurance

### Ideal for:

#### **Building Contractors**

- Commercial, Residential, Institutional, & Industrial
- New Construction, Additions, & Renovations

### The Northbridge Insurance® General Contracting Solution

General contractors can have varying insurance needs. Their broad expertise allows them to oversee and manage entire projects, exposing them to a diverse set of risks. That's why it's important to have an insurance partner who understands your unique risks.

From loss of income due to equipment damage, to liability arising out of your operations, our comprehensive **Business Choice**® policy provides a full suite of relevant coverages for general contractors. Our dedicated team of construction and contracting experts understands the need for speed, and is committed to providing quick response times for policy changes. We can also customize your policy to include comprehensive coverage for tools, equipment, liability and business vehicles. It's part of our commitment to providing a complete and tailored insurance solution.

Our dedication to your business begins long before the event of a claim. Whether it's consulting on the importance of certificates of insurance or providing insightful guides and risk bulletins, our in-house Risk Services consultants offer a wealth of tools and services to help prevent potential risks associated with fire, theft, third party bodily injury and property damage exposures.

#### Why choose a Northbridge Insurance policy?

With a Northbridge Insurance policy, you get solid coverage from a financially stable Canadian insurer\*; one who believes in a close and collaborative partnership with you and your insurance broker to meet all of your needs.

For more information visit [www.nbins.com](http://www.nbins.com).

# General Contracting

Coverages to suit your unique needs

Key coverage	Why you need it	How the coverage may help you
<b>Contractor's Equipment Floater</b>	<b>Contractor's Equipment Floater</b> covers the loss or damage of mobile equipment and tools.	A contractor notices flames in the excavator engine bay and alerts the excavator operator. Attempts to put out the fire with a fire extinguisher are not successful and the fire fully engulfs the excavator. Since the excavator was only a few years old, the <b>Contractor's Equipment Floater</b> replaces it with a similar model.
<b>Loss of Income</b>	The <b>Loss of Income</b> extension provides loss of income and extra expenses due to loss of or damage to contractors' equipment.	Although the excavator was replaced, the general contractor had a prior written contract of work and was not able to find a suitable excavator replacement in time for the job. The <b>Loss of Income</b> coverage will pay for the general contractor's loss of business income resulting from the business interruption due to the loss of the excavator.
<b>Installation Floater</b>	The <b>Installation Floater</b> provides coverage for installation projects. It includes coverage for labour and materials at various sites.	A contractor hired to renovate a kitchen purchases 10 boxes of porcelain tiles and temporarily stores them in his office. His office is broken into and several items are stolen, including the tiles. The <b>Installation Floater</b> extends coverage to property awaiting installation and temporarily stored at an owned, leased or rented location.
<b>Additional extensions include:</b>	<ul style="list-style-type: none"><li>• <b>Difference in Deductible:</b> Reimburses a contractor's share of a deductible under any other installation coverage or Builder's Risk policy in place.</li><li>• <b>Contract Penalties:</b> Pays for breach of contract for non-completion of work due to a covered loss.</li></ul>	



## Ask us about other included features:

- Equipment Leased or Rented to Others
- Replacement Cost
- Rental Reimbursement
- Fungi & Spores (up to \$250,000 included)

Please contact your broker for the full list of coverages in our **Business Choice** policy.